

Equity Watch

Indicators	M. Cap (USD Bn)	Close price	Change %	MTD %	YTD %	3-Yr CAGR	P/E TTM
GCC Markets							
S&P GCC Composite	723	163	0.2	2.7	8.6	12.4	14.8
Saudi (TASI)	701	12,545	0.0	2.8	11.2	13.7	19.4
Abu Dhabi (ADI)	192	10,183	-0.2	5.4	20.0	26.4	21.1
Qatar(QE Index)	91	13,749	0.4	2.8	18.3	12.0	15.3
Kuwait All Share Index (TR)	86	9,664	0.3	-0.8	11.4	16.5	12.9
Kuwait All Share Index (PR)	86	7,642	0.1	-1.0	8.5	12.6	12.9
Dubai (DFMGI)	46	3,415	0.5	2.3	6.8	6.9	9.7
Bahrain (BAX)	11	1,899	-0.2	-0.3	5.7	7.5	7.1
Oman(Muscat SM)	6	4,652	0.2	2.6	12.6	6.4	12.5
S&P GCC Shariah	-	1,247	0.2	2.7	6.8	14.1	20.1
Developed Markets							
MSCI World Index	52,989	2,844	0.1	3.6	-12.0	10.5	18.5
U.S. (S&P 500)	38,083	4,305	0.2	4.2	-9.7	14.2	20.8
Japan (Topix)	5,466	1,982	-0.2	2.1	-0.5	10.1	12.4
U.K. (FTSE)	2,504	7,536	0.4	1.5	2.1	1.9	10.5
Emerging Markets							
MSCI EM Index	6,471	1,014	-0.1	2.1	-17.7	1.5	12.5
China (Shanghai Indx.)	6,475	3,435	0.1	0.8	-10.0	5.1	13.8
India (Sensex)	1,486	59,842	0.6	3.9	2.7	17.0	23.0

Blue Chip Watch

Companies	M. Cap (USD Bn)	Close Price	Change %	MTD %	YTD %	3-Yr CAGR	P/E TTM
Saudi Arabia							
Al-Rajhi Bank	53	88	-	-1.0	-0.7	28.0	22
Saudi Aramco	35	40	-1.6	0.1	22.3	-	16
Saudi National Bank	26	73	0.6	4.3	12.9	-	19
SABIC	19	106	0.6	4.8	-9.0	0.8	13
Riyadh Bank	17	37	0.5	1.8	35.4	11.5	17
United Arab Emirates							
Intl. Holdings Co.	44	337	-1.1	14.0	121.8	434.4	67
FAB	38	20	-0.2	5.4	9.9	11.3	15
ETISALAT	26	28	0.4	0.0	-12.0	19.9	26
Abu Dhabi Commercial Bank	18	9	2.2	3.6	10.8	4.5	12
Emaar Properties	10	6	3.2	6.4	19.6	-	6
Kuwait							
NBK	25	1,073	-0.2	0.7	13.0	7.7	19
KFH	15	858	0.6	-2.8	13.4	14.4	29
Zain	4	621	0.8	2.6	4.4	3.4	15
Agility	4	850	0.5	-4.4	7.9	18.5	65
Boubyan Bank	3	833	0.2	0.6	16.9	19.7	55
Qatar							
Qatar National Bank	27	22	-0.8	7.4	9.1	7.1	16
Qatar Islamic Bank	13	27	0.7	0.7	44.6	20.2	17
Industries Qatar	8	18	1.2	3.3	16.2	20.3	11
Masraf Al Rayan	8	5	0.7	3.0	1.5	9.7	24
Commercial Bank	7	8	0.1	7.3	15.6	22.0	15

Top 5 Gainers* ▲

Companies	Country	M. Cap (USD Bn)	Change %	MTD %	YTD %
Saudi Research and Media Group	KSA	1.8	6.3%	7.9%	6.0%
Emaar Properties PJSC	UAE	9.9	3.2%	6.4%	19.6%
Yanbu Cement Company SJSC	KSA	1.3	2.7%	7.5%	10.2%
National Marine Dredging Company PJSC	UAE	1.8	2.4%	10.4%	141.3%
Abu Dhabi Commercial Bank PJSC	UAE	17.9	2.2%	3.6%	10.8%

Top 5 Losers* ▼

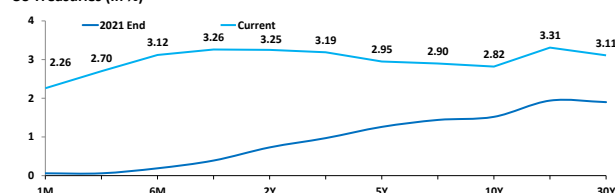
Companies	Country	M. Cap (USD Bn)	Change %	MTD %	YTD %
Qassim Cement Company SJSC	KSA	1.2	-2.4%	0.9%	5.3%
United Electronics Company JSC	KSA	1.1	-2.2%	3.2%	-9.6%
Rabigh Refining and Petrochemical Company SJSC	KSA	1.0	-1.6%	-1.0%	26.6%
Saudi Arabian Oil Co	KSA	35.3	-1.6%	0.1%	22.3%
Dar Al Arkan Real Estate Development Company SJSC	KSA	4.0	-1.6%	4.2%	38.2%

CAGR - Compounded annual growth rate | ADTV - Average daily traded value | M. Cap - Free float Market capitalization
TTM - Trailing twelve months | YTD - Year to date | * Mcap > USD 1bn
Note: **12yr for Saudi Arabia
TR = Total Return|PR = Price Return; Total Return is Price Return + Dividend Return

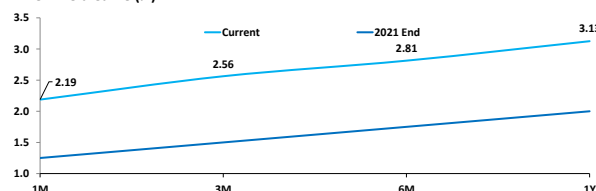
Stock Market Liquidity

Countries	Value Traded (USD mn)	Listed companies	Advances	Declines	Unchanged	ADTV - 1M (USD mn)
KSA	2,141	201	109	75	17	1,681
Abu Dhabi	434	79	30	14	35	363
Kuwait	157	156	61	56	39	181
Qatar	140	50	39	8	3	130
Dubai	86	54	19	10	25	272
Total	2,959	540	258	163	119	2,628

US Treasuries (In %)



KIBOR Yield Curve (%)



5-year CDS Spread

Country	Current	52-Week High	52-Week Low
Saudi Arabia	51.3	77.1	47.5
Abu-Dhabi	48.3	71.1	40.5
Dubai	119.8	141.7	91.1
Kuwait	50.0	66.9	44.9
Qatar	49.3	73.1	39.5
Oman	243.5	259.5	213.5
Bahrain	272.7	342.5	216.7

Interest Rate Watch

Country	3M Rate %	5YR Rate%	10YR Rate%	Spread over U.S. 10 YR (%)
U.S. (US Dollar Deposit)	2.9	3.0	2.8	-
Euro Region (Euro Deposit)	0.4	0.7	1.0	-1.9
Kuwait (Kuwaiti Dinar Deposit)	1.5	-	2.6	-0.2
KSA (Saudi Arabian Riyal Deposit)**	3.3	3.2	3.6	0.8
UAE (UAE Dirham Deposit)	2.8	3.6	3.1	0.3
Qatar (Qatar Rial Deposit)	1.6	4.3	3.4	0.6
Oman (Omani Rial Deposit)	2.6	4.9	5.3	2.5
Bahrain (Bahraini Dinar Deposit)	3.0	5.6	6.3	3.5

Last FOMC Meeting Date: Jul 26/22 Next FOMC Meeting Date: Sep 20/21

Commodity Watch

Commodity / Currency	Close price	Change %	MTD %	YTD %	52-Week High	52-Week Low
Gold \$/oz	1,775.5	-0.2	0.6	-2.9	2,052.4	1,696.4
Silver \$/oz	20.1	-0.7	-1.0	-13.5	26.4	18.4
IPE Brent \$/bbl	92.3	-2.9	-16.1	18.7	128.0	65.2
Bitcoin (1BTC=\$)	23,867.0	-1.0	2.3	-48.4	67,559.0	18,966.1
Volatility & Currency						
USD (1 EUR =)	1.0	0.1	-0.5	-10.5	1.2	1.0
Yen (1 USD =)	134.2	0.7	0.8	16.6	138.9	109.2
KWD (1 USD =)	0.3	0.0	0.0	1.5	0.3	0.3
CNY (1 EUR =)	6.8	0.2	0.7	6.9	6.8	6.3
CBOE VIX index	19.7	-1.3	-7.7	14.3	36.5	15.0

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